



ABSTRACT

1       An apparatus, system and process for effecting one or more of the reception, transmission,  
2 translation and storage of data files containing information relating to financial instruments among  
3 and between multiple institutions wherein a data file in a first file format is received from an  
4 originating institution, the file is translated into a second data file format selected by an institution  
5 that is to receive the information, the information is stored in memory which is uniquely accessible  
6 to the receiving institution and transmitted to the receiving institution. Information derived from the  
7 financial instrument information contained in the second data file format may be transmitted to a  
8 settlement mechanism. The transmission to the receiving institution and to a settlement mechanism  
9 may occur on demand, based on instructions by the originating institution and within a prearranged  
10 time period.

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